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FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

RECO S.E.C.

JUN 2 5 2002

Report of Foreign Registrants

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Pursuant to Rule 13a-16 or 15d-16 of

Securities Exchange Act of 1934

For May, 2002

- GRANITE MORTGAGES 01-1 PLC (Translation of registrant's name into English) Fifth Floor, 100 Wood Street, London EC2V 7EX, England (Address of principal executive offices)

P.E. 5-31-02

Z-GRANITE FINANCE TRUSTEES LIMITED →0 \$\\\^{\\ \alpha}

(Translation of registrant's name into English)
22 Grenville Street, St Helier,
Jersey JE4 8PX, Channel Islands
(Address of principal executive offices)

PROCESSED

JUL 0 2 2002

THOMSON FINANCIAL

GRANITE FINANCE FUNDING LIMITED ~ Z.
(Translation of registrant's name into English)
35 New Bridge Street, 4th Floor,
Blackfriars, London EC4V 6BW,

England (Address of principal executive offices)

Indicate by check mark whether the registrants file or will file annual reports under cover Form 20-F or Form 40-F

Form 20-F....X....Form 40-F.....

Indicate by check mark whether the registrants by furnishing the information contained in this Form are also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes	Nο	Y
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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrants have duly caused this report to be signed on their behalf by the undersigned, thereunto duly authorized.

	GRANITE MORTGAGES 01-1 PLC
24/02	By: Name: L.D.C. Securitisation Director No. 1 Limited by its authorized person Clive Rakestrow for and on its behalf
	Title: Director
	GRANITE FINANCE FUNDING LIMITED
	By: Name:
	Title: Director
	GRANITE FINANCE TRUSTEES LIMITED
·	By:

Title: Director

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrants have duly caused this report to be signed on their behalf by the undersigned, thereunto duly authorized.

GRANITE MORTGAGES 01-1 PLC

	Ву:
	Name: L.D.C. Securitisation Director No. 1 Limited by its authorized person Clive Rakestrow for and on its behalf
	Title: Director
	GRANITE FINANCE FUNDING LIMITED
24/02	Name: NIYEL O SURPLO
	Title: Director
	GRANITE FINANCE TRUSTEES LIMITED
	By: Name:
	Title: Director

SIGNATURES

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GRANITE MORTGAGES 01-1 PLC
By: Name: L.D.C. Securitisation Directo No. 1 Limited by its authorized perso Clive Rakestrow for and on its behalf
Title: Director
GRANITE FINANCE FUNDING LIMITED
By: Name:
Title: Director
GRANITE FINANCE TRUSTEES LIMITED
By: Name: Rueugy
Title: Director